GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

A.P. Reorganisation Act, 2014 – Demerger of Govt. companies/corporations/Entities in the Schedule-IX of A.P. Re-organisation Act, 2014 – Approval of the Demerger Plan of Andhra Pradesh Gas Infrastructure Corporation – Orders - Issued.

ENERGY, INFRASTRUCTURE AND INVESTMENT (AIRPORTS) DEPARTMENT

G.O.MS.No. 22 Dated: 26-09-2017.

Read the following:

1) Lr.No.95/APGIC/SR/2015, dated 04.05.2015 addressed to Secretary, Expert Committee of Demerger of Govt. Corporations.
2) D.O.Lr.No.5614/Expert Committee/2014, dated.16.5.2015 from the Chairperson, Expert committee.
3) From the Executive Director, APGIC vide Lr.No.APGIC / SR/2015, Dated.19.05.2015.

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O R D E R

Andhra Pradesh Infrastructure Corporation Private Ltd (APGIC) is a joint venture of APIIC and APGENCO with equity participation at 51:49 respectively. APGIC was incorporated on 2nd September, 2009 under the provisions of Companies Act in terms of G.O.Ms.No.222, Industries & Commerce (INF) Department, Dated.9.10.2009.

2. In the letter 1st read above, The Executive Director, APGIC has informed that in the 26th meeting of Board of Directors held on 25.4.2015, the Board took a decision that APGIC need not go through the process of Demerger Plan as envisaged in the A.P. Reorganization Act, 2014 in view of the legal opinion and resolved to submit the same to Government and Expert Committee.

3. In the D.O.Letter 2nd read above, the Expert Committee has approved the Resolution of the Board of Directors of M/s APGIC stating that "Andhra Pradesh Gas Infrastructure Corporation need not go through the process of Demerger Plan as envisaged in the A.P. Reorganization Act, 2014".

4. Government after careful examination and consideration hereby accepts the recommendation of the Expert Committee and approves the Demerger Plan of the M/s. Andhra Pradesh Gas Infrastructure Corporation.

Contd..2P

5. The MD, APGIC shall take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

TO
The Managing Director, AP Gas Infrastructure Corporation, Hyderabad.
The Industries & Commerce Department.
The General Administration (SR) Department.
The P.S to Prl.Secretary to Govt., E, I&I Department.
The Infrastructure & Investment Department,
Telangana Secretariat,
Govt., of Telangana.

//Forwarded :: By Order//

SECTION OFFICER